





THE SYDNEY MORNING HERALD, TUESDAY, JANUARY 3, 1854.

MERCANTILE AND MONEY ARTICLE.

**Mondays Evening, January 2nd.**  
At the commencement of a new year, it may be well to refer, retrospectively, to some of the leading features of the past one, in regard to those material matters which it will be our province to record in the column that it is our intention to devote exclusively to the monetary, mercantile, and maritime interests of the colony.

Commencing with our banking establishments, we remind our readers that by the general abstract of the returns rendered pursuant to the Act of Council, 4 Vict., No. 13, of the average assets and liabilities, and of the capital and profits of the several banks of this colony for the quarter ended the 30th of September ultimo, it was shown that the total liabilities of our banks then amounted to £3,968,353 £s.; that their notes amounted to £1,074,061 3s. 1d.; that their bills in circulation amounted to £53,521 11s. 7d.; that their deposits amounted to £4,611,927 8s. 7d.; their total assets being £7,050,423 4s. 7d.; which was represented by £3,395,089 7s. 1d. in coin and bullion; £71,000,12s. 5d. landed property; £28,261 7s. 10d. in notes and bills from other banks; £149,962 7s. 7d. in balances due from other banks; and £3,105,340 7s. 10d. in notes and bills discounted, and all other debts due to the banks. The paid-up capital of these banking companies then amounted to £2,800,000. The returns include those of the Bank of New South Wales, the Commercial Banking Company, Bank of Australasia, Union Bank of Australia, Australian Joint Stock Bank, and London Chartered Bank. The next returns of these establishments will be officially published in a few days and the announcement of their intentions in regard to exchanges and discounts are awaited with much interest. For some time past, the exchanges have kept up at rates which have been deemed in some quarters unnecessarily high; and it has been confidently predicted, that the rate of foreign exchange, 1 per cent. premium, will soon fall to par. But by others a different result is expected. In consequence of our recent heavy importations, our Banks are now selling their own bills to a much larger amount than they are buying; whilst our exports of produce will not for some months, at least, be of sufficient importance to encourage the suggestion of a fall in the rate of foreign exchanges. On the contrary, it is rumoured that a rise may be expected.

The establishment of new banking companies—the influx of their capital—and the consequent competition with the older Banks, produced effects which it was not difficult to foresee at the outset. Discounts have been quickly reduced from 6, 5, and 4, to 3 and  $\frac{1}{2}$  per cent. and so clearly has it been seen, that this incompatible cheapness in the money market cannot last long—so confidently is it believed, that the Banks are on the eve of increasing their rates—to 5 and 6, if not 6 and 7 per cent.—that Discounts to the amount of upwards of £300,000 were effected during the past week.

In the investment of capital, the purchase of Crown Land continues to form a prominent feature. The following was as nearly as could be ascertained on the 31st December the amount received from the sale of town, suburban, and country allotments in 1853. The revenue credited to the 30th of November was £181,418; and the estimated amount for December was £30,000; making a total of £211,418. During the previous sixteen years, the largest annual amount received from the sale of Crown Lands was £116,471 18s. 5d. in 1837. The smallest was in 1843—£5,111 2s. The aggregate of the land sales during the five years ending December, 1842, was £181,729 4s. 4d.

It was under the favorable circumstances disclosed, and further promised, in respect to the Territorial Revenue, that the Colonial Secretary moved on the 21st instant, and the Council unanimously agreed to, the following resolution:

"That in consequence of the very high and continuously advancing rates of wages demanded and other benefits now prevalent among the ranks of the public service, we recommend to the Government the remittance of the sum of £100,000 for the purpose of immigration, and the probable number of persons to be introduced into the colony—a supply to all comparative with the wants of the colony in every branch of industry, and it is the opinion of this Council that it is highly expedient that measures should be adopted by the Government to facilitate the emigration of the population of Ireland, and other countries, to the colonies, and to encourage the removal of obnoxious classes from the British and Upper Colonies, has also been favourably reported upon. It is proposed that one surveyor will be employed to estimate the cost of this service in the first instance. With reference to the river bar, all that at present is in contemplation is to cut a channel through the bank, not wide enough for vessels of good size to be warped or towed through, so that they can be brought alongside of Point Uniseck. It will render the white globe, or what is called the Golden Horn, accessible to the Queen of Spain, said 'the world's port.' I will facilitate the survey, especially of previous metals, of which the relative value of the same would change too suddenly without this permanency of the standard. As far as the progress of the continent, civilization had spread, in a direction from north to south, over those portions of America which lie opposite to Asia, these will render the white globe, or what is called the Golden Horn, accessible to the Queen of Spain, said 'the world's port.' I will facilitate the survey, especially of previous metals, of which the relative value of the same would change too suddenly without this permanency of the standard. As far as the progress of the continent, civilization had spread, in a direction from north to south, over those portions of America which lie opposite to Asia, these will render the white globe, or what is called the Golden Horn, accessible to the Queen of Spain, said 'the world's port.'

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"The following day, in his speech upon proposing the Council, His Excellency referred to this resolution in the following terms:

"Conforming with the spirit of the 21st instant, a further resolution was made in the Council for the same purpose. I have every hope that the proposed condition of the territorial revenue will enable me at an early period to effect this resolution, without increasing the debt secured upon it. I trust that the measure will be successful, and will always consider, firstly, the opening of an ocean route to the Pacific, secondly, the cut at Hutchieson's in the valley of Mexico (which will be completed in a month), thirdly, the opening of a canal across the Isthmus of Darien; and we have much pleasure in extracting from a letter lately addressed to Mr. LIONEL GIBSON, the engineer of the Company, by the venerable Baron HUMBOLDT, the following passages in full commendation of the undertaking.

"The increase of human knowledge, and the immense progress of science, arts, and industry among the western nations, have given us power, which only call for application. Everything remains to be done, but to apply the power."

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the Supreme Court of New South Wales, Ecclesiastical Jurisdiction in the City of London Standard, late of Sydney, Castle and Bathurst-street, now deceased.  
**TRADE NOTICE** that, after the expiration of four days from the publication of this notice, an application will be made to this Honourable Court for its Ecclesiastical Jurisdiction that the sum of £1000, the sum of £500 being paid to the Plaintiff, and Archibald Little, the Executor and Executrix named therein, Dated this third day of January, 1854, at the age of fifty-four.

**THOMAS LIPSCOMB**, Procurator for the said Executrix and Executor, 150, King-street, Sydney.

**METROPOLITAN MAIDEN PLATE**, 1854.—  
Metropolitan Maiden Plate of Two Hundred Sovereigns, for all houses that have never had an advertising plate, and who have to remit £1000 to the Plaintiff, and Archibald Little, the Executor and Executrix named therein. Dated this third day of January, 1854, at the age of fifty-four.

**JOHN ROSE HOLDEN**, Esq., Patentee.

**GERVANTS' REGISTRY OFFICE**, (opp) opposite the Royal Hotel, George-street, Sydney.—To the Patrons of the above Establishment.—Ladies and Gentlemen, Wishing you all good health and happiness. We have been engaged exclusively by the most persons for ten years (during which time some thousands have entered into engagements and have been married), and to you my most thanks for the support I have received for the last ten years, and to assure you that no effort on my part shall be wanting to merit the continuance of your patronage. I have no doubt that you will be pleased to find me a safe depositary for your entrance money; weight for you; M. P. C. Extras, Yen Sovrane, Entrances for the above to be addressed under cover to JOHN ROSE HOLDEN, Esq., Patentee.

**ROYAL VETERINARY HOSPITAL AND HORSE REPOSITORY**, Pitt-street.—Notes to Stockholders and others.—Messrs. CLEMENTS & JONES will hold a public auction, on Saturday, January 11, 1854, at 11 o'clock, at their Repository, 48, George-street, THIS DAY, at 11 o'clock, on account of whom it may concern.—2 cases mosaik trousers, more or less damaged. Terms at sale.

**FOR SALE**—200 Horses of Wheat, Good eating. Price per ton, £100. Good seed ditto at £100 per ton. J. C. MILLER, Miller's Wharf, Bathurst-street.

**EX-ANGLE-EY.**—For Sale by Private Contr. et one of Collard and Collar's best pianofortes, semi-cottage and room size. Apply to CAPTAIN THORNE, Walker's Wharf, Bathurst-street.

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**GERVANTS' REGISTRY OFFICE**, (opp) opposite the Royal Hotel, George-street, Sydney.—To the Patrons of the above Establishment.—Ladies and Gentlemen, Wishing you all good health and happiness. We have been engaged exclusively by the most persons for ten years (during which time some thousands have entered into engagements and have been married), and to you my most thanks for the support I have received for the last ten years, and to assure you that no effort on my part shall be wanting to merit the continuance of your patronage. I have no doubt that you will be pleased to find me a safe depositary for your entrance money; weight for you; M. P. C. Extras, Yen Sovrane, Entrances for the above to be addressed under cover to JOHN ROSE HOLDEN, Esq., Patentee.

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**SALES BY AUCTION.**

**MESSRS. COHEN AND SOLOMON** (late wholesale Drapers and Worshippers), beg leave to inform the merchants, traders, and dealers of the city of Sydney that they have succeeded in obtaining on lease their central office, situated in the building occupied by Mr. Henry Fisher, Wine and Spirit Merchant, and that they therefrom intend to commence the Auction and Commission business, and now offer to all the public the same services as are given in the colony. Arrangements are being made for a better supply of servants, and when accomplished employers will have their wants supplied. They will also give every facility to conclude by soliciting the unemployed (male and female) of every trade and calling to make application; and again assure you my sincere services. H. F. BILTMORE.—December 31st, 1853.

**R. E. GULBIN**, Iron and Steel Works, No. 29, Pitt-street.

**R. J. JEWELL**, from London, Bullion, Jeweler, Esq., in returning thanks for the immense support already received has to inform his patrons and the public that he has recently moved to larger premises, No. 24, Pitt-street, and is located across from the Sydney Parcel Delivery Company, a few doors from King-street. M. J. has just received some of the best designs from London, and will be pleased to show them to you. He is acquainted with his trade in every branch can guarantee skill and workmanship hitherto unequalled in the colony, the various articles being made with the greatest care. Estimates and drawings furnished on the shortest notice. Observe the address: 29, Pitt-street, a few doors from King-street.

**PANOPORIC AND PINGUINS**—Mrs. BEATH will be happy to receive her pupils in their respective hours on and off school days, and will be pleased to receive two pupils in the ensuing quarter, at Bridge-street.

**4000 PIECES** of the most popular **MUSIC** now in use in England, at DUCTON'S Toy and Music Warehouse, Parsons-court, opposite Tooley's Brewery. Two first-rate harmonicas for sale.

**OS SALTS**, at BICKERHILL and FARMER'S, 10, Market-street, Sydney—sample: English cheese, pickles, cigars, wines, spirits, bottled beer, and porter, London-made lithographic machine; iron houses, complete, eight, six, and four-roofed.

**ELIJAH STOCK**, MACKEEF.—O'FARRELL'S BAZAAR, Pitt-street, Sydney—sample: English cheese, pickles, cigars, wines, spirits, bottled beer, and porter, London-made lithographic machine; iron houses, complete, eight, six, and four-roofed.

**JOHN HICKERTON**, in returning thanks to the public of Sydney and its vicinity for their kind patronage last year, begs leave to inform them that he takes a partner, and that he will henceforth be trading under the name of John and Francis Hickerton, and will take a counter at the Royal Hotel, Pitt-street, in a planned court, in addition to the establishment in Park-street, at which of those places will always have on hand a large and varied stock of hats, caps, hose, stockings, and goods of all kinds.

**Cutter and Sheffield Plate**, of first-rate quality.

**JOSEPH MAPPIN and BROTHERS**, Queen's Cutlery Works, Sheffield.—These celebrated manufacturers having recently imported into Australia, English Cutlery, plates, knives, forks, spoons, and tableware, and having a large number of articles which it is difficult to describe, will be exhibited in a first-rate article should ask for "MAPPIN'S CUTLERY," which comprises the following.—Table knives and forks, in every home, horn, and steel, silver, gold, and plated; table knives, forks, and spoons, with instruments; hunting knives, stockmen's dirto, sharpheads' dirto and dagger dirto, bowie, all sizes, Spanish lock dirto, all sizes, emerald, diamond, and other knife handles; cutlery, with various handles; combs; scissars; all kinds of sheepskin. PLATED GOODS comprise crum frames, liquor dirto, plates, spoons and forks, plated cutlery knives and forks in every style, and coffee-pot, tea-cups, saucers, and saucer stands, in extensive stock, ready for immediate shipment, at their Warehouses, 37, Moorgate-street, London, and 10, Queen's Cutlery Works, Queen's Cutlery Works, Victoria, and with whom a price list of the Great Exhibition of 1851, for the superior quality and finish of their manufacture.

**JOSEPH MAPPIN and BROTHERS**, Queen's Cutlery Works, Sheffield, 37, Moorgate-street, London, field Agents for Melbourne.—MESSRS. HIRSCHLER and KAETTER.

**The Golden Hall**, Pitt-street, Sydney.—January 1854.

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**W. BURT** is instructed to sell by auction, at the Horse and Carriage Bar, 240, Pitt-street, THIS DAY, January 3, at 11 o'clock.—Heavy, hand-made dray-horses, subject to heavy discounts, and will be sold at the usual rates; also, small horses, 10s. each; and saddle horses. Also, London-built dog carts, Stanhope-style, several drays, spring cart, tilted, saddle, bridles, &c.; 6 sets of new cart harness.

**JOHN COOPER**, Pitt-street, Sydney—sample: China and Earthware.

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